

Value Investing India ₹report

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Why Now is a Great Time to Buy the World's Most Expensive Stocks

Plenty of opportunity left in the Indian market, says fund manager

Dubai, UAE. While the surging U.S. stock market commands most of the world's headlines, another bull market quietly rages. India's stock market is now the world's most expensive, according to the Shiller P/E ratio, the most common method for evaluating stock performance.

It's true. Since the end of 2012, average prices on the Indian stock market (both the Sensex and the Nifty) have cost 20% more than the S&P 500.

So does this mean you've missed out on India's bull market? Is it too late to profit from India's dynamic economy? Not at all, says Ankur Shah, managing editor of the Value Investing India Report (VIIR) and Harvard Business School graduate.



“There's still plenty of Indian gems to be had,” says Shah. “If you know what to look for, you'll be surprised by how many companies -- in all sectors -- have very strong fundamentals, often with P/E ratios below 10.”

“The key qualification for identifying these companies, whether it's apparel, IT, or natural resources, is understanding intrinsic value. The generalist who invests in India because it's ‘hot’ will lose money -- guaranteed.”

Identifying valuable public companies in India requires more than just business savvy. India's regulatory environment is an eclectic mix of long-standing political and socio-economic biases. It takes an intimate knowledge of Indian culture, as well as history, to make sense of it all.

The good news for any investor considering Indian stocks is that [VIIR](#) publishes a free monthly newsletter. Every month, Ankur Shah, the American-born son of Indian immigrants, reports first-hand on news affecting India's economy. He also makes specific recommendations for where to put your money. [See for yourself here.](#)